

FINANCIAL ADVICE

From Construction Technology Leaders

BY DONALD BERRY

Technology continues to help contractors streamline business processes and reduce costs, making operations more efficient.

The current economic slowdown may afford contractors an opportunity to install new systems and conduct training while employees can focus on a successful implementation.

Construction Executive asked experts at several leading solution providers to comment on how new technologies in electronic payments, paperless estimating, mobile computing, document management and integrated software are positively impacting the contractor's bottom line, providing better tools for managing projects and improving the ability to compete for new work.



MOBILE COMPUTING



JOHN MEIBERS

President

ComputerEase

When evaluating technology based on its ability to improve your bottom line, saving time and money and improving the accuracy of information are critical.

Mobile computing technologies are gaining momentum as the next generation of must-have construction management tools because streamlining field-to-office communications provides a multitude of benefits.

Electronic timesheet entry is a great example. This type of mobile computing application is relatively inexpensive and simple to deploy—important factors when calculating return on investment.

Mobile computing technologies are gaining momentum as the next generation of must-have construction management tools because streamlining field-to-office communications provides a multitude of benefits.

Electronic timesheets eliminate the need to manually enter hours in the accounting system, which streamlines the payroll process. And, by collecting employee hours on a daily basis, not only will job costs be more up to date, but timesheet

errors will be radically reduced, which can save thousands of dollars a year in payroll overpayments.

When you add the cost savings of electronic timesheets to the workflow efficiencies gained by eliminating paper and duplicate data entry, and the importance of having more accurate job costs, the value of this type of mobile computing technology becomes measurable. To stay competitive in the current market, contractors must continually look for better ways to manage their time, as well as how they collect and process information.

Mobile computing technology that automates field data collection, eliminates expensive errors and improves information delivery will lower the cost to complete a project and ultimately improve your bottom line.